



1st July 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref: Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref: Scrip Code - TVSELECT

Dear Sirs,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Summary of proceedings of 21st Annual General Meeting held on 30th June, 2016

Ref: Company's letter dated 30th June, 2016, sending the outcome of AGM

The 21st Annual General Meeting (AGM) of the Members of TVS Electronics Limited ('the Company') was held on Thursday, the 30th June, 2016, at 10.30 A.M. at Narada Gana Sabha (Sathguru Gnanananda Hall), No.314 (Old No.254), T.T.K. Road, Alwarpet, Chennai – 600 018.

Mr. Gopal Srinivasan, Chairman of the Company, occupied the Chair. He noted that, 2111 members were present in person and no proxies were present. The requisite quorum being present, the Chairman called the meeting to order.

He introduced the directors on the dais namely, Mr. M F Farooqui, Mr. Praveen Chakravarthy, Mr. D Sundaram, Mr. K E Ranganathan, Mr. R S Raghavan and Mrs. Srilalitha Gopal; and the Chief Executive Officer, Mr. Prakash Katama. He stated that 5 directors namely, Mr. R Ramaraj, Mr. Kenneth Tai, Dr. Nagendra Palle, Mr. M Lakshminarayan and Mr. Narayan K Seshadri could not attend the Annual General Meeting due to their prior engagements.

The Chairman also acknowledged the presence of Mr. M Balasubramaniam, representing the Statutory Auditors, M/s. Sundaram & Srinivasan, Chartered Accountants, and Mr. K Sriram, representing the Secretarial Auditors, M/s. S. Krishnamurthy & Co., Practising Company Secretaries.

The Chairman thereafter proceeded to deliver his speech. He touched upon the performance of Servicetec, Products and the Company's foray into Distribution Services and various other operational aspects of the Company. He also explained about the qualifications in the Independent Auditors' report and the Secretarial Auditors' report. Ms. S Nagalakshmi, Company Secretary, read out the qualified Auditors' Report and also the observation in the Secretarial Audit Report with the Board's responses thereto.

2

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



- : 2 : -

The following business was transacted at the meeting:

S.No.	Business transacted
1.	Adoption of audited financial statements including the consolidated financial statements for the year ended 31 st March 2016 and the reports of the Board of Directors and the Auditors thereon (Ordinary Business – Ordinary Resolution)
2.	Re-appointment of Ms. Srilalitha Gopal as Director, who retires by rotation (Ordinary Business – Ordinary Resolution)
3.	Re-appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Auditors and fixing their remuneration (Ordinary Business – Ordinary Resolution)
4.	Appointment of Mr. R S Raghavan as Director liable to retire by rotation (Special Business – Ordinary Resolution)
5.	Ratification of Cost Auditors' Remuneration (Special Business – Ordinary Resolution)

The Chairman stated that, the company had provided the members with a facility to cast their votes electronically on the electronic voting platform of National Securities Depository Limited, on all the resolutions set forth in the AGM Notice dated 4th May, 2016. Members who were present at the AGM and who had not cast their votes electronically could cast their votes on ballot papers distributed by the Scrutiniser at meeting, and that there would be no voting by show of hands. Mr. K Sriram, Practising Company Secretary was appointed as the Scrutiniser for the e-voting and ballot process.

The Chairman invited queries / suggestions from members. Queries were raised by a few members regarding dividend vis-à-vis financial performance, business plans and transactions with subsidiary, which were clarified by the Chairman and Mr. R S Raghavan, Director.

The members then cast their votes on the ballot papers and deposited the same in the ballot boxes placed in the meeting hall. The Chairman informed the members that the consolidated results of e-voting and ballot would be announced within 48 hours and also be intimated to the Stock Exchanges and posted on the website and the notice board of the Company.

The Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 12:15 P.M.

This is for your information and records.

Thanking you,

For **TVS Electronics Limited**

S Nagalakshmi
Company Secretary

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in