

**TVS ELECTRONICS LIMITED**

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Unaudited Financial results for the Quarter ended 30th September, 2010.

| Sl. No. | Particulars   | Rs in Lakhs                 |                             |  |   |                          |
|---------|---|-----------------------------|-----------------------------|--|---|--------------------------|
|         |   | Unaudited                   | Unaudited                   | Unaudited  | Unaudited   | Audited                  |
|         |   | Quarter ended<br>30.09.2010 | Quarter ended<br>30.09.2009 | Year to date<br>figures for<br>current period<br>ended<br>30.09.2010 | Year to date<br>figures for<br>previous period<br>ended<br>30.09.2009 | Year ended<br>31.03.2010 |
| 1       | a) Net Sales / Income from operations   | 4,225                       | 4,985                       | 8,761  | 9,142   | 19,040                   |
|         | b) Other Operating Income   | 39                          | 155                         | 80   | 224   | 407                      |
|         | <b>Total Income</b>   | <b>4,264</b>                | <b>5,140</b>                | <b>8,841</b>   | <b>9,366</b>  | <b>19,447</b>            |
| 2       | Expenditure   |                             |                             |  |   |                          |
|         | a. (Increase) / decrease in stock in trade and work in progress   | (183)                       | 34                          | (82)   | 135   | 217                      |
|         | b. Consumption of raw materials   | 2,141                       | 2,451                       | 4,621  | 4,518   | 9,530                    |
|         | c. Purchase of traded goods   | 729                         | 815                         | 1,196  | 1,361   | 2,848                    |
|         | d. Employee cost  | 298                         | 292                         | 593  | 626   | 1,260                    |
|         | e. Depreciation   | 104                         | 116                         | 210  | 221   | 449                      |
|         | f. Other Expenditure  | 1,037                       | 1,276                       | 1,983  | 2,477   | 4,851                    |
|         | <b>Total (a) to (f)</b>   | <b>4,126</b>                | <b>4,984</b>                | <b>8,521</b>   | <b>9,338</b>  | <b>19,155</b>            |
| 3       | Profit from Operations before Other income, Interest and Exceptional Items ( 1 - 2 )  | <b>138</b>                  | <b>156</b>                  | <b>320</b>   | <b>28</b>   | <b>292</b>               |
| 4       | Other Income  | -                           | -                           | -  | -   | -                        |
| 5       | <b>Profit before Interest &amp; Exceptional Items ( 3 + 4 )</b>   | <b>138</b>                  | <b>156</b>                  | <b>320</b>   | <b>28</b>   | <b>292</b>               |
| 6       | Interest ( net of Receipts )  | 136                         | 203                         | 313  | 413   | 721                      |
| 7       | <b>Profit after Interest but before Exceptional Items ( 5 - 6 )</b>   | <b>2</b>                    | <b>(47)</b>                 | <b>7</b>   | <b>(385)</b>  | <b>(429)</b>             |
| 8       | <b>Exceptional items</b>  | -                           | -                           | -  | -   | (75)                     |
| 9       | <b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>   | <b>2</b>                    | <b>(47)</b>                 | <b>7</b>   | <b>(385)</b>  | <b>(504)</b>             |
| 10      | <b>Tax Expense</b>  |                             |                             |  |   |                          |
|         | - Current Tax   | -                           | -                           | -  | -   | -                        |
|         | - Tax relating to earlier years   | -                           | 1                           | -  | (85)  | (143)                    |
|         | - Deferred Tax  | -                           | -                           | -  | -   | (18)                     |
| 11      | <b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>   | <b>2</b>                    | <b>(48)</b>                 | <b>7</b>   | <b>(300)</b>  | <b>(343)</b>             |
| 12      | Extraordinary items ( net of tax expense )  | -                           | -                           | -  | -   | -                        |
| 13      | <b>Net Profit (+)/Loss(-) for the period (11-12)</b>  | <b>2</b>                    | <b>(48)</b>                 | <b>7</b>   | <b>(300)</b>  | <b>(343)</b>             |
| 14      | Paid up equity share capital (Face Value of the Share is Rs.10/- each)  | <b>1,767</b>                | <b>1,767</b>                | <b>1,767</b>   | <b>1,767</b>  | <b>1,767</b>             |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  |                             |                             |  |   | 2,176                    |
| 16      | Earnings Per Share (EPS)  |                             |                             |  |   |                          |
|         | (a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs. | <b>0.01</b>                 | <b>(0.27)</b>               | <b>0.04</b>  | <b>(1.70)</b>   | <b>(1.52)</b>            |
|         | (b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.  | <b>0.01</b>                 | <b>(0.27)</b>               | <b>0.04</b>  | <b>(1.70)</b>   | <b>(1.94)</b>            |

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Unaudited Financial results for the Quarter ended 30th September, 2010.

| Sl. No. | Particulars  | Rs in Lakhs                 |                             |  |   |                          |
|---------|--|-----------------------------|-----------------------------|--|---|--------------------------|
|         |  | Unaudited                   | Unaudited                   | Unaudited  | Unaudited   | Audited                  |
|         |  | Quarter ended<br>30.09.2010 | Quarter ended<br>30.09.2009 | Year to date<br>figures for<br>current period<br>ended<br>30.09.2010 | Year to date<br>figures for<br>previous period<br>ended<br>30.09.2009 | Year ended<br>31.03.2010 |
| 17      | Public Shareholding<br>- Number of shares<br>- Percentage of shareholding                    | 71,19,369<br>40.28%         | 71,19,369<br>40.28%         | 71,19,369<br>40.28%  | 71,19,369<br>40.28%   | 71,19,369<br>40.28%      |
| 18      | Promoters and Promoter Group Shareholding  |                             |                             |  |   |                          |
| a.      | Pledged/Encumbered   |                             |                             |  |   |                          |
|         | -Number of shares  | Nil                         | Nil                         | Nil  | Nil   | Nil                      |
|         | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | Nil                         | Nil                         | Nil  | Nil   | Nil                      |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | Nil                         | Nil                         | Nil  | Nil   | Nil                      |
| b.      | Non-encumbered   |                             |                             |  |   |                          |
|         | - Number of shares   | 1,05,53,449                 | 1,05,53,449                 | 1,05,53,449  | 1,05,53,449   | 1,05,53,449              |
|         | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00%                     | 100.00%                     | 100.00%  | 100.00%   | 100.00%                  |
|         | - Percentage of shares (as a % of total share capital of the company)                        | 59.72%                      | 59.72%                      | 59.72%   | 59.72%  | 59.72%                   |

**Statement of Assets and Liabilities**

Rs in Lakhs

| Sl.No | Particulars                                      | Statement of Assets and Liabilities |                                 |                             |
|-------|--|-------------------------------------|---------------------------------|-----------------------------|
|       |  | As at 30th<br>September<br>2010     | As at 30th<br>September<br>2009 | As at 31st<br>March<br>2010 |
|       |  | Unaudited                           | Unaudited                       | Audited                     |
| 1     | <b>Share Holders Fund :</b>                      |                                     |                                 |                             |
|       | ( a ) Capital                                    | 1,767                               | 1,767                           | 1,767                       |
|       | ( b ) Reserves and Surplus                       | 2,183                               | 2,223                           | 2,176                       |
| 2     | <b>Loan Funds :</b>                              |                                     |                                 |                             |
|       | ( a ) Secured Loans                              | 2,500                               | 4,205                           | 1,704                       |
|       | ( b ) Unsecured Loans                            | 2,954                               | 1,728                           | 4,429                       |
| 3     | Deferred Tax Liability (Net)                     | 184                                 | 202                             | 184                         |
|       | <b>Total</b>                                     | <b>9,588</b>                        | <b>10,125</b>                   | <b>10,260</b>               |
| 1     | Fixed Assets                                     | 1,919                               | 2,240                           | 2,135                       |
| 2     | Investments                                      | 1,501                               | 1,501                           | 1,501                       |
| 3     | <b>Current Assets, Loans and Advances</b>        |                                     |                                 |                             |
|       | ( a ) Inventories                                | 1,652                               | 1,674                           | 1,523                       |
|       | ( b ) Sundry Debtors                             | 2,180                               | 3,780                           | 2,952                       |
|       | ( c ) Cash and Bank Balances                     | 1,552                               | 249                             | 1,481                       |
|       | ( d ) Loans and Advances                         | 3,728                               | 4,681                           | 3,871                       |
|       | <b>Total</b>                                     | <b>9,112</b>                        | <b>10,384</b>                   | <b>9,827</b>                |
| 4     | <b>Less : Current Liabilities and Provisions</b> |                                     |                                 |                             |
|       | ( a ) Liabilities                                | 2,708                               | 3,734                           | 2,987                       |
|       | ( b ) Provisions                                 | 236                                 | 266                             | 216                         |
|       | <b>Total</b>                                     | <b>2,944</b>                        | <b>4,000</b>                    | <b>3,203</b>                |
| 5     | <b>Net Current Assets ( 3 - 4 )</b>              | <b>6,168</b>                        | <b>6,384</b>                    | <b>6,624</b>                |
|       | <b>Total</b>                                     | <b>9,588</b>                        | <b>10,125</b>                   | <b>10,260</b>               |

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Unaudited Financial results for the Quarter ended 30th September, 2010.

**Notes**

- 1 Since the group of products sold and services rendered by the Company pertains to Information Technology related products and services, the operations of the Company is considered as a single reportable segment with effect from 1st April, 2005.
- 2 The above unaudited financial results for the quarter ended 30th September, 2010, have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 25th October, 2010. Pursuant to Clause 41 of the listing agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th September, 2010.
- 3 During the quarter ended 30th September 2010, five complaints were received from the investors and redressed. No complaints were pending at the beginning or at the end of the quarter.
- 4 The results are available on the website of BSE, NSE and the Company ([www.tvs-e.in](http://www.tvs-e.in)).

Chennai  
25th October, 2010

Gopal Srinivasan  
Chairman