

TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial Results for the quarter ended 30th June 2012

		Amount ₹ in Lakhs			
Sl. No.	Particulars	Stand Alone Financial Results			
		Unaudited	Audited	Unaudited	Audited
		Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
1	Income from operations				
	a) Net Sales / Income from operations (Net of Excise duty)	5,750	6,640	4,134	21,653
	b) Other Operating Income	3	3	3	9
	Total Income from operations (net)	5,753	6,643	4,137	21,662
2	Expenses				
	a. Cost of materials consumed	2,261	2,835	2,018	10,066
	b. Purchases of stock-in-trade	1,368	1,696	623	4,335
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	54	(397)	88	(213)
	d. Employee benefits expense	632	607	300	1,776
	e. Depreciation and amortisation expense	173	178	73	504
	f. Other expenses	1,269	1,475	999	4,749
	Total expenses (a) to (f)	5,757	6,394	4,101	21,217
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1 - 2)	(4)	249	36	445
4	Other Income	82	239	21	375
5	Profit / (Loss) from ordinary activities before finance costs & exceptional Items (3 ± 4)	78	488	57	820
6	Finance costs	274	190	136	659
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(196)	298	(79)	161
8	Exceptional items - net credit/(charge)	-	(21)	-	(21)
9	Profit / (Loss) from ordinary activities before tax (7±8)	(196)	277	(79)	140
10	Tax Expense				
	- Current Tax	-	33	-	33
	- Tax relating to earlier years	-	-	-	0
	- Deferred Tax	-	(33)	-	(33)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(196)	277	(79)	140
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(196)	277	(79)	140
14	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767
	b. Warrants	20	20	-	20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,463
16	Earnings per share before /after extraordinary items				
	a) Basic	(1.11)	1.57	(0.44)	0.79
	b) Diluted	(1.11)	1.57	(0.44)	0.79

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A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	7,119,369	7,119,369	7,119,369	7,119,369
	- Percentage of shareholding	40.28%	40.28%	40.28%	40.28%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares	10,553,449	10,553,449	10,553,449	10,553,449
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%

Particulars	Quarter ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	NIL

NOTES

- The above unaudited financial results for the quarter ended 30th June, 2012, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 4th August, 2012. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June, 2012.
- The results for the quarter ended 30th June, 2012 includes Customer Support Service business ("acquired business") acquired from TVS-E Servicetec Limited, Chennai effective 1st October, 2011.
- The figures for the quarter ended 30th June, 2012 are not comparable with the earlier periods due to business acquisition referred in Note 2 above.
- The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- Previous periods figures have been regrouped/reclassified wherever necessary as per the requirements of revised Schedule VI of the Companies Act, 1956.
- The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company- www.tvs-e.in.