

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Unaudited Financial results for the three months ended 31st December, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Three months ended 31.12.2009	Corresponding three months ended in the previous year 31.12.2008	Year to date figures for current period ended 31.12.2009	Year to date figures for previous period ended 31.12.2008	Accounting Year ended 31.03.2009
1	a) Net Sales / Income from operations	4,933	3,712	14,075	13,552	19,067
	b) Other Operating Income	59	109	283	319	473
	Total Income	4,992	3,821	14,358	13,871	19,540
2	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	92	53	227	178	(105)
	b. Consumption of raw materials	2,490	1,822	7,008	6,746	9,944
	c. Purchase of traded goods	665	699	2,026	1,748	2,679
	d. Employee cost	345	413	971	1,110	1,484
	e. Depreciation	114	111	335	343	476
	f. Other Expenditure	1,183	1,022	3,660	3,765	5,088
	Total (a) to (f)	4,889	4,120	14,227	13,890	19,566
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	103	(299)	131	(19)	(26)
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3 + 4)	103	(299)	131	(19)	(26)
6	Interest (net of Receipts)	176	168	589	390	522
7	Profit after Interest but before Exceptional Items (5 - 6)	(73)	(467)	(458)	(409)	(548)
8	Exceptional items	(79)	-	(79)	1	(11)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(152)	(467)	(537)	(408)	(559)
10	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Tax relating to earlier years	-	-	(85)	-	139
	- Deferred Tax	-	-	-	-	44
	- Fringe Benefits Tax	-	3	-	19	28
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(152)	(470)	(452)	(427)	(770)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(152)	(470)	(452)	(427)	(770)

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14	Paid up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767	1,767
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2523
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	(0.41)	(2.66)	(2.11)	(2.42)	(4.29)
	(b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	(0.86)	(2.66)	(2.56)	(2.42)	(4.36)
17	Public Shareholding - Number of shares - Percentage of shareholding	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%
18	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%

Notes

- Since the group of products sold and services rendered by the company pertains to Information Technology related products and services, the operations of the company have been reclassified as a single reportable segment with effect from 1st April, 2005.
- Exceptional item for the quarter ended 31st Dec 2009 represents provision for warranty for support of products of discontinued business (UPS) and for the previous year represents expenses arising out of sale of the Company's CMS Business at Tumkur to INCAP Contract Manufacturing Services Private Limited, Bangalore on 31st May 2007.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors during the board meeting on 28th January 2010. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of these unaudited financial results.
- During the quarter ended 31st December 2009, five complaints were received from the investors and redressed. No complaints were pending at the beginning or at the end of the quarter.

Chennai
28th January, 2010Gopal Srinivasan
Chairman